

**IALL Finance Committee:
Report to IALL AGM 2015**

The Finance Committee met twice via Skype, in May and August 2015, and via email circulars.

Annual Meeting:

The Annual Meeting in Buenos Aires was a financial success, in addition to being a successful programme and venue. We achieved a small surplus, due to lower costs and greater sponsorship support and local venue support. The Finance Committee agreed not to maintain existing registration fees for Berlin, 2015.

Membership:

IALL has 374 members from 32 countries. There has been an overall decline in membership in the past 12 months, mainly at institutional level. The collapse of the Swets agency in 2014 created problems as some members were lost to the Association. The Treasurer once again sent out invoices at the start of the year, and membership data was refined so that non-renewals of 2 years standing were removed from the listings; this provided a more accurate record of membership.

Financial Status:

The assets of the Association have increased by nearly 30% in 4 years, due to successful annual meetings, sustained sponsorship levels, and relatively consistent membership numbers.

Income in 2014 exceeded expenditure, placing the Association in a healthy position. This will ensure that the Association will be able to support any shortfall of income for the Buenos Aires meeting.

Post Office Box & DC Agent:

This is being retained in Washington and managed by Board member Kurt Carroll. Margaret Wood of Library of Congress is our registered agent in Washington DC.

Treasurer:

As part of her report, the Treasurer will submit the official I&E report at the AGM prepared by the auditors, Robinson, Farmer, Cox Associates.

The Committee and the IALL Board thanks Xinh and her assistant Diane for their ongoing efforts to deal with funds, memberships and registration matters alongside many queries and issues from members and sponsors.

Ruth Bird

on behalf of the IALL Finance Committee, September 2015